# **RECORD OF EXECUTIVE DECISION**

### Tuesday, 18 October 2022

### Decision No: (CAB 22/23 35444)

DECISION-MAKER:	CABINET
PORTFOLIO AREA:	Cabinet Member for Economic Development
SUBJECT:	College Street Car Park – Lease to College Street Yard
AUTHOR:	Jennifer Hyland

## THE DECISION

- (i) To approve the proposal in principle.
- (ii) To delegate authority to the Head of Property, following consultation with the Cabinet Member for Economic Development to approve the preparation and granting of a lease once final details are agreed to College Street Yard Limited (CSYL) for a lease of seven years less one day for the use of part of College Street car park as a box park, as described in the report.
- (iii) To authorise the Head of Property, following consultation with the Cabinet Member for Economic Development to negotiate and agree the final details of the lease as required to facilitate the letting of the site.

## **REASONS FOR THE DECISION**

To facilitate the provision of a temporary "box park" development on part of College Street car park in accordance with the planning permission granted for the scheme which will include the following uses:

- A1 Retail (net tradeable area) 132 m2
- A3 Restaurants and Café 106m2
- A4 Drinking Establishments 160m2
- B1(a) office 160m2

To generate the benefits to SCC set out in Appendix 3.

To support the wider benefits from the scheme, such as increasing footfall in the area, providing opportunities for start up business space and diversification of the retail, food, beverage and entertainment offer in the City.

# DETAILS OF ANY ALTERNATIVE OPTIONS

Reject proposal.

This would mean the development with planning permission cannot be delivered and the Council would not receive the benefits identified in Appendix 3.

#### OTHER RELEVANT MATTERS CONCERNING THE DECISION

None

### **CONFLICTS OF INTEREST**

None

### CONFIRMED AS A TRUE RECORD

We certify that the decision this document records was made in accordance with the Local Authorities (Executive Arrangements) (Access to Information) (England) Regulations 2000 and is a true and accurate record of that decision.

Date: 18<sup>th</sup> October 2022

Decision Maker: The Cabinet

Proper Officer: Claire Heather

SCRUTINY

Note: This decision will come in to force at the expiry of 5 working days from the date of publication subject to any review under the Council's Scrutiny "Call-In" provisions.

Call-In Period expires on

Date of Call-in (if applicable) (this suspends implementation)

Call-in Procedure completed (*if applicable*)

Call-in heard by (if applicable)

Results of Call-in (if applicable)